

PRESS RELEASE

## THE ATHENIAN CASCADES GETS SECOND LIFE

**July 2015** – The Athenian Cascades was constructed in 1991 and since then the 98 one and two bedroom units have provided many a happy guest with comfortable self-catering accommodation. The units were constructed to either overlook the cascading pools or the indigenous garden areas, both locations provide tranquil views of the surround area.

Until recently the Athenian Cascades was owned by one individual owner. The potential for third party investment became available in 2014 when it was decided to provide others with the opportunity to invest in the Athenian Cascades.

These particular units have historically seen high demand due to their proximity to each other. The unit plan proves attractive to larger groups and conferences.

Over the past 24 years the Athenian Cascades has not received a full refurbishment and has suffered as the remainder of the resort has experienced a full upgrade to 4 star status. The demand for these 4 star quality units has grown markedly over the past four years; thus a new owner in the Athenian Cascades is presented with a unique opportunity to attract a higher paying 4 star market.

The resort's repositioning into the 4 star market will reach culmination with the completion of the Athenian Cascades upgrade, we will now be able to offer a standard product throughout the property.

The vision to provide a consistent offering to the market across all products has begun to take shape and has been met with favourable responses from all potential client fields. The upgrade of the Athenian Cascades is the final step in reposition the product firmly within the 4 star market.

These are exciting times for potential investors to position themselves in an established hospitality powerhouse with the ability to provide premium income from the vacation rental market as well as the corporate and bulk markets.

To find out more about Club Mykonos and their various projects visit our website: [www.clubmykonos.co.za](http://www.clubmykonos.co.za) or give us a call on 022 707 7000.



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