

## AFTER FOUR YEARS IN CONSTRUCTION CROWN SYDNEY TOPS OUT AHEAD OF SCHEDULE

***NSW Treasurer, The Hon Dominic Perrottet MP, joins Crown Resorts Chair, The Hon Helen Coonan, and Chief Executive Officer, Ken Barton, in a site visit to mark the building's vertical construction milestone***

**22 May 2020 - Sydney, Australia** - Crown Resorts marked a significant milestone today for its Crown Sydney development, with the 'topping out' of the building marking the completion of vertical construction for the 275-metre-high hotel resort and residences.

The building, designed by world renowned architects WilkinsonEyre, is set to change the city's skyline as well as create over 2,000 jobs in NSW.

While traditionally the completion of vertical construction on a major building is celebrated with a large ceremony, today was a more subdued affair due to COVID-19 social distancing requirements and was instead marked by a short site visit by the NSW Treasurer, The Hon Dominic Perrottet MP.

Alongside the Treasurer was Crown's Chair, The Hon Helen Coonan, Crown's Chief Executive Officer, Ken Barton, Crown's Executive Vice President - Strategy and Development, Todd Nisbet and Group Chief Executive Officer and Managing Director of Lendlease, Steve McCann, which has been responsible for the build.

During what has been a challenging time for many industries across Australia, the continuation of the construction industry in NSW has enabled the site to keep over 1,300 workers employed daily – with almost 4 million hours of work having taken place during the construction phase in total.

Helen Coonan, Chair of Crown Resorts, said: "Today marks a special moment in Crown's history which hopefully can also be a part of a new, positive outlook for Sydney after months of unprecedented challenges for many in our community. This building was designed to be a tribute to Sydney and a landmark recognised around the world. Today we celebrate the completion of our final floor in the tower, putting us well and truly on the path to the completion."

Ken Barton, Chief Executive Officer of Crown, said: "The COVID-19 pandemic has presented Crown with many challenges and has required us to make some difficult decisions. Today is about celebrating progress towards the start of a new part of Crown's future. We are grateful for the NSW government's decision to keep the construction industry open with strict COVID-19 measures in place. Not only has this supported over 1,300 jobs at our site at a time of great economic uncertainty, it also keeps us on track to provide over 2,000 more jobs when we open."

Steve McCann, Group Chief Executive Officer and Managing Director of Lendlease, said: "When complete, the transformation of Barangaroo from a disused industrial site to world-class urbanisation precinct will deliver to the people of NSW a once-in-a-generation integrated residential, office, entertainment, transport and leisure destination."



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“I’d like to acknowledge the tremendous effort of our workforce who have safely delivered more than four million hours of work to date, and where 97 per cent of the tradespeople on the project are employed by local businesses.”

Crown Sydney will open its 349-room hotel in December 2020, alongside 14 restaurants and bars, and select retail. Homeowners at Crown Residences at One Barangaroo, located in the upper floors of the building, are on schedule to move into the building in the first half of 2021.

Over 1,300 people will continue to work on the interior fit-out of Crown Sydney throughout the remainder of 2020.

To date:

- Almost 8,000 of the approximately 10,000 glass panels have been placed on the building’s exterior, all of which are completely unique in their size
- Almost 237,888 tonnes of concrete has been poured
- Over 20,000 tonnes of steel reinforcement and steel structure have been put in place
- Over 100 suppliers have been involved in its construction with over 97% of suppliers being local providers operating in NSW and around Australia
- Crown has remediated 220,000 tonnes of contaminated material as part of the redevelopment of its site and is proud to have significantly contributed to the clean-up and remediation of the Barangaroo precinct throughout the build

By the end of fit-out there will be:

- 50 different types of marble and stone used throughout the building
- The hotel will feature impressive crystal light installations, including 50 custom made designs
- Approximately 1,800 artworks will be installed, 70% of which are by Australian artists
- Over 50,000 shrubs and 300 trees grown in local nurseries will be installed

**- ENDS -**